

Message Text

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64

ORIGIN TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 EB-07 CEA-01 STR-04 L-03

H-02 AID-05 CIAE-00 COME-00 FRB-03 INR-07 IO-10

NEA-10 NSAE-00 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01

OMB-01 FEA-01 OES-03 INT-05 /093 R

DRAFTED BY TREAS:JMLISTER

APPROVED BY EB/IFD/OMA:RJRYAN

TREAS:CSCHOTTA

TREAS:FLWIDMAN

CEA:HJUNZ

BLS:EEMURPHY

EB/FSE:LRAICHT

EUR/RPE:WCLARK

EA/J:DSMITH

----- 128526

R 062333Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

INFO USMISSION OECD PARIS

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E.O. 11652:

TAGS: EFIN, ECON, ENRG, OECD

SUBJECT:EPC'S TEMPORARY WORKING PARTY: PROSPECTIVE MEETING
OF EXPERTS

REF: A) STATE 297841 B) TOKYO 18218

1. RE PARA 4 REF B, WE HAVE NO OBJECTION TO PROPOSED
SECOND APPROACH TO GOJ. EMBASSY MAY DRAW ON CONTENTS OF
PARAS 2 AND 3 BELOW AS APPROPRIATE.

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2. OUR RECORDS INDICATE THAT MEASUREMENT OF EXPORT PRICE MOVEMENTS WAS DISCUSSED IN FEBRUARY 1968 MEETING OF GROUP OF EXPERTS UNDER AUSPICES OF WORKING PARTY FOUR OF EPC: REF DOCUMENT CPE/WP4 (68)1. GOJ SENT Y. IKEDA, STATISTICAL DEPT. OF BANK OF JAPAN. ALS", MEASUREMENT OF EXTERNAL PRICES WAS ONE TOPIC ON AGENDA OF MAY 1975 CONFERENCE OF EUROPEAN STATISTICIANS, WHICH JAPAN DOES NOT ATTEND.

3. FURTHER USG STUDY (PARA 10 OF REF A), WHICH IS NEARING COMPLETION, NOTES THAT UNIT VALUE INDEX FOR JAPANESE GLOBAL EXPORTS INCREASED 16.4 PERCENT IN 1974 WHILE COMPARABLE EXPORT PRICE INDEX INCREASED 5.9 PERCENT. HOWEVER 16.4 PERCENT FIGURE IS USED AS PROXY FOR INCREASE OF PRICE OF

JAPANESE EXPORTS TO OPEC IN STUDY BY ECONOMIC RESEARCH INSTITUTE FOR MIDDLE EAST (TOKYO), AND ALSO IN OTHER STUDIES. ABOVE FIGURES IN TERMS OF YEN. ABSOLUTE MAGNITUDE CHANGE CONSIDERABLY WHEN CONVERTED TO DOLLARS, BUT RELATIVE DIFFERENCE REMAINS. KISSINGER

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Message Attributes

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To: TOKYO
Type: TE
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